

April 8, 2020

1.	National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block; Bandra (East) Mumbai 400 051  NSE Scrip Code: RADIOCITY ISIN: INE919I01024	2.	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street; Fort Mumbai 400 001 BSE Scrip Code: 540366 ISIN: INE919I01024
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Dear Sirs,

Sub: Press Release titled **“Music Broadcast Limited Ranks 4th, one of the 2020 Best Workplaces in Asia by Great Place to Work”**.

In compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the above mentioned press release issued by the Company, the content of which is self-explanatory.

This is for the information of the exchange and the members.

Thanking you

Yours faithfully  
For Music Broadcast Limited



Chirag Bagadia  
Company Secretary and Compliance Officer

Encl: as above





## **Music Broadcast Limited Ranks 4<sup>th</sup>, One of the 2020 Best Workplaces in Asia by Great Place to Work<sup>®</sup>**

Mumbai: 8<sup>th</sup> April 2020 – As per the Great Place to Work<sup>®</sup>, the global authority on workplace culture, Music Broadcast Limited ranks 4<sup>th</sup> on the [2020 Best Workplaces in Asia list](#).

The list publication comes amid the COVID-19 crisis, which has upended daily life and business operations throughout the region. The ranking of Asia's Best Workplaces is based on data collected prior to the novel coronavirus outbreak. But organizations on the list are leading the way amid the pandemic, demonstrating care for their employees, their customers and their communities during this difficult time.

“The COVID-19 pandemic is a challenge facing organizations across the globe, and it puts a premium on being a high trust people-first culture” said Michael C. Bush, Global CEO of Great Place to Work. “We honor the companies that earned places on our ranking of Asia's Best Workplaces because they will outperform their competitors and we hope this will inspire more companies to become a Great Place to Work For All.”

**Ms. Apurva Purohit, President, Jagran Prakashan Limited said,** “ We are elated to yet again feature as Best Workplaces in Asia. As a company, our endeavor is to build an environment that encourages employee growth and organization productivity. Our ranking in Asia's top 5 Best companies to work for, is a testimony of our culture that promotes diversity, work life balance and collaborative approach.”

More than 2.2 million employees participated in the survey studies in 8 Asia-region countries where Great Place to Work is represented. Great Place to Work research shows everyone wants a high-trust culture, but the way forward for organizations has regional variations. In Asia, the Best Workplaces have stood out by creating sustainability when it comes to work and life. For this region, the survey statement that most strongly predicted a Best Workplace experience overall was “people are encouraged to balance their work life and their personal life.” Such balance is particularly important now, as employees and organizations wrestle with health and economic challenges created by COVID-19.

The Best Workplaces in Asia list is published here: <https://www.greatplacetowork.com/asia-2020>

## **About Radio City:**

Radio City, a part of Music Broadcast Limited (MBL) is a subsidiary of Jagran Prakashan Ltd. Being the first FM radio broadcaster in India and with over 17 years of expertise in the radio industry, Radio City has consistently been the number one radio station in Bengaluru and Mumbai with 24.5% and 15.7% average listenership share respectively. (Source: RAM Data, TG: 12+ Period: Week 1, 2013 to Week 21, 2019). Radio City Delhi ranks #2 with 13.4% average listenership share (Source: RAM Data, TG: 12+ Period: Week 1, 2019 to Week 21, 2019). Music Broadcast Limited currently has 39 stations across 12 states, comprising 62% of the country's FM population. Radio City reaches out to over 69 million listeners in 34 cities covered by AZ Research 2019 (Source: AZ Research Report). The network provides terrestrial programming along with 18 other web-stations, through its digital interface, [www.radiocity.in](http://www.radiocity.in).

Radio City has spearheaded the evolution of FM radio by offering content that is unique, path-breaking and invokes city passion amongst listeners with its brand philosophy of "Rag Rag Mein Daude City". The network introduced humour and the concept of agony aunt on radio with Babber Sher and Love Guru respectively. It also initiated Radio City Freedom Awards, a platform to recognize independent music and provided a launch pad to budding singers with Radio City Super Singer, the first singing talent hunt on radio.

Radio City bagged 73 awards across national and international platforms like Golden Mikes, India Radio Forum, New York awards, ACEF awards etc. in 2018-2019. Radio City has consistently featured for the 7th time in 'India's Best Companies to Work For' study conducted by Great Place to Work Institute. In 2019, Radio City ranked 6th in 'Best Large Workplaces in Asia', according to the GPTW survey. Radio City has also been recognized in 'India's Best Workplaces for Women – 2019' and has ranked amongst the Top 75 organizations on the list.

## **About Great Place to Work®:**

Great Place to Work®, headquartered in Oakland, California, is a global people analytics and consulting firm that helps companies of all sizes produce better business results by focusing on the work experience for every employee—our research shows there's a clear and direct relationship between employee engagement and financial performance. Over the past 25 years, we have captured the views of more than 100 million employees globally, helping organizations around the world identify and build high-trust, high-performance cultures. Through our certification programs, we recognize outstanding workplaces and produce Fortune's annual list of the 100 Best Companies to Work For, as well as a variety of other Best Workplace rankings in the United States and in more than 60 other countries. Everything we do is driven by our mission: to build a better world by helping every organization become a Great Place to Work For All by the year 2030.

Follow Great Place to Work online at [www.greatplacetowork.com](http://www.greatplacetowork.com) and on Twitter at [@GPTW\\_US](https://twitter.com/GPTW_US).

**About the Best Workplaces in Asia List:**

Great Place to Work<sup>®</sup> identifies the top organizations that create great workplaces in the Asia and Middle East regions through publishing the annual Best Workplaces in Asia list. The list recognizes companies in three size categories: Small & Medium (20 - 499); Large (500+); and Multinational. To be considered for inclusion, companies must appear on one or more of our national lists in the region, which includes Greater China (covering China, Hong Kong, Taiwan and Macau), India, Japan, Saudi Arabia, Singapore, South Korea, Sri Lanka and UAE. Multinational organizations must meet the following requirements: 1) Have at least 1,000 employees worldwide, with at least 40% (or 5,000) of those employees based outside the headquarters country and 2) Appear on at least two national lists. Multinationals also receive additional credit for their efforts to successfully create an excellent workplace culture in multiple countries in the region. The data used in the calculation of the regional list comes from national lists published in 2019 and early 2020.

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