

February 8, 2021

1. National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C/1, G Block; Bandra (East) Mumbai 400 051 NSE Scrip Code: RADIOCITY ISIN: INE919I01024	2. BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street; Fort Mumbai 400 001 BSE Scrip Code: 540366 ISIN: INE919I01024
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Dear Sirs,

Sub: Intimation of filing of Draft Scheme of Arrangement between Music Broadcast Limited and its members under Sections 230 to 232 of the Companies Act, 2013 ("Scheme"), with National Company Law Tribunal ('NCLT') under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

In continuation to our letter dated January 30, 2021, informing about the receipt of Observation Letters as required under Regulation 37 of the Listing Regulations with 'No adverse observation/ No-objection', to the proposed Scheme, we hereby inform **that Company has filed the draft Scheme of Arrangement between Music Broadcast Limited and its members under Sections 230 to 232 of the Companies Act, 2013, with National Company Law Tribunal ('NCLT') on February 03, 2021** which *inter alia* provides for issuance and allotment of Bonus Non-Convertible Non-Cumulative Redeemable Preference Shares to Non-promoter shareholders of the Company subject to requisite statutory approvals for its approval.

Kindly take the above on record and oblige.

Yours faithfully

For Music Broadcast Limited

Chirag Bagadia

Company Secretary and Compliance Officer

Encl: As above

